PRESS RELEASE (ENGLISH)
FOR IMMEDIATE RELEASE
5th MAY 2026

TIB Development Bank Signs Strategic MoU to Accelerate Investment and SEZ Development in Tanzania

Dar es Salaam, Tanzania – 5th May 2026, TIB Development Bank has today signed a strategic Memorandum of Understanding (MoU) with the Tanzania Investment and Special Economic Zones Authority (TISEZA) aimed at strengthening investment promotion, enhancing enterprise capacity, and accelerating the development of Special Economic Zones (SEZs) across the country.

The partnership underscores a shared commitment to advancing Tanzania's industrialization agenda and unlocking sustainable economic growth in line with national priorities, including the Dira 2050.

Through this collaboration, the two institutions will jointly support investors seeking to establish and expand businesses in Tanzania by providing coordinated investment facilitation and targeted technical support within their respective mandates.

The MoU further provides a framework for implementing joint capacity-building and skills development programmes, particularly for Small and Medium Enterprises (SMEs) and SEZ-based enterprises, to enhance investment readiness, strengthen financial management capabilities, and ensure compliance with regulatory requirements.

In addition, the partnership will focus on undertaking joint research initiatives to inform investment decisions and improve the overall investment climate, as well as developing robust monitoring and evaluation mechanisms. The collaboration will also promote the exchange of technical expertise and knowledge in key areas such as investment promotion, investor facilitation, Special Economic Zones development, investor aftercare services, and policy advocacy.

Speaking during the signing ceremony, representatives from both institutions emphasized the importance of partnerships in accelerating sustainable development and achieving long-term national goals. The collaboration aligns with Tanzania's development agenda and supports efforts to build resilient economic systems that benefit present and future generations.

“This partnership reflects our commitment as a Development Finance Institution to crowd in investment, structure bankable projects, and provide long-term financing solutions that catalyse industrial growth. By working closely with TISEZA, we are strengthening the pipeline of investable opportunities and ensuring that enterprises, particularly within Special Economic Zones, have the financial and technical support they need to scale and compete.” Said Mr. Deogratius Kwiyukwa, Managing Director TIB Development Bank

Furthermore, the two institutions will work together to organize investment forums, business matchmaking platforms, and networking events and exhibitions to connect investors with opportunities across Tanzania.

“This MoU marks an important step in enhancing Tanzania’s investment ecosystem. Through this collaboration, we aim to create a more enabling environment for investors by combining our strengths in investment facilitation and SEZ development with TIB’s expertise in financing and project structuring. Together, we will accelerate investment flows, promote value addition, and contribute to job creation and economic transformation.” Emphasised Mr. Gilead J. Teri, Director General TISEZA.

A key pillar of the partnership will involve collaboration in structuring and mobilizing financing for SEZ projects. This includes the development of dedicated credit lines, guarantee schemes, blended finance instruments, and Public-Private Partnership (PPP) financing models, particularly for infrastructure development.

The partnership aligns with Tanzania’s Vision 2050 (Dira2050) and ongoing national efforts to promote sustainable economic transformation and strengthen investment opportunities.

These initiatives are championed by H.E. President of the United Republic of Tanzania, Samia Suluhu Hassan, whose administration continues to drive economic reforms, sustainable development, and strategic partnerships that enhance Tanzania’s global competitiveness and development course.

The MoU sets a framework for joint initiatives, technical cooperation, and resource mobilisation to accelerate high-impact projects, empower communities, create youth employment opportunities and contribute to Tanzania’s sustainable economic future.

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About TIB Development Bank

TIB Development Bank is a national Development Finance Institution mandated to provide long-term financing for strategic projects that drive socio-economic development in Tanzania. The Bank focuses on key sectors including infrastructure, agriculture, manufacturing, tourism, and industrial development.

About TISEZA

Tanzania Investment and Special Economic Zones Authority (TISEZA) is responsible for promoting, facilitating, and coordinating investments in Tanzania, including the development and management of Special Economic Zones aimed at enhancing industrial growth and export competitiveness.